

## REGULATORY OR MANUAL UPDATE

## Changes to the B3 Clearinghouse Operating Procedures Manual

Intended for segment participants: Listed

Summary: The new version will come into force as of 07/25/2025, bringing changes to the automatic renewal of Securities Lending Agreements.

On 07/25/2025, the new version of the B3 Clearinghouse Operating Procedures Manual (Manual) will come into effect, with changes regarding the automatic renewal of securities lending agreements. The changes aim to:

- To establish that, in the process of automatic renewal of the securities lending agreements arising from the registration market, the remuneration rate of the contract will be defined according to the reference rate verified on the business day prior to the renewal date.
- Equalize the treatment to be given to the early settlement of securities lending agreement contracted through registration or electronic trading.

The new version of the Manual will be available on [the B3 website](#) (Regulation > Regulatory Framework > Regulations and manuals > Clearing > Settlement and risk management > Access the documents > B3 Clearinghouse).

For more information, please contact our customer service.

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## **Annex 1 - Description of the changes in the B3 Clearinghouse Operating Procedures Manual**

### **CHAPTER 7 – CONTROL OF POSITIONS**

#### **7.6. Lending position maintenance**

##### **7.6.3. Renewals**

- Adjustments in the parameters that can be renegotiated between the parties in the manual renewal of the equities securities lending agreement, only being possible to inform the new remuneration rate and the amount to be renewed. Regarding the parameters used for manual renewal of securities lending agreements for private and public fixed income assets, there was no change, except for adjustments to the text related to these modalities.
- Complementation of the provisions related to the process of manual renewal of equities securities lending agreement, in order to clarify how the definition of the new maturity and grace dates of the contract will take place, maintaining the other information of the original contract.
- Adequacy of the text to provide that equities securities lending agreement originating in the registration are included in the automatic renewal.

##### **7.6.4. Early settlements**

- Adjustments to the text involving the terms and periods of early settlement of securities lending agreements for equities, fixed income and public fixed income assets to equalize the treatment given to positions in equities securities lending agreement arising from registration and electronic trading.